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Degrees

B.A. (Finance) 1979, College of Idaho
Ph.D. (Real Estate) 1985, University of Georgia

Permanent Positions

1997- LREC Chair of Real Estate, Professor of Finance
 Director, Real Estate Research Institute, Louisiana State University
1997-1996 Professor, University of Alaska
1996-1990 Associate Professor, University of Alaska
1990-1986 Assistant Professor, University of Alaska
1986-1985 Assistant Professor, University of Houston
1985-1982 Instructor, University of Houston

Professional Affiliations

Fellow, Homer Hoyt Institute American Real Estate and Urban Economics Ass'n
American Real Estate Society International Ass'n of Assessing Officers

Books

LeSage, James and R. Kelley Pace, *Introduction to Spatial Econometrics*, Taylor and Francis/CRC, 2009.

Reviews:

Ugarte, M. Dolores (2011), "Introduction to Spatial Econometrics," *Journal of the Royal Statistical Society, Series A*, Volume 174, Number 2, p. 513-514.
Elhorst, Paul (2010), "Applied Spatial Econometrics: Raising the Bar," *Spatial Economic Analysis*, Volume 5, Number 1, p. 9-28 (lead article).
Fingleton, Bernard, et. al. (2010), "Editorial," *Spatial Economic Analysis*, Volume 5, Number 1, p. 2-3.
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Bell, Kathleen P. (2010), "Introduction to Spatial Econometrics," *Journal of Regional Science*, Volume 50, Number 5, p. 1014-1015.
Lee, Lung-Fei and Jihai Yu (2010), "Introduction to Spatial Econometrics," *Geographical Analysis*, Volume 42, p. 356-358.
O'Brien, C.M. (2009), "Introduction to Spatial Econometrics," *International Statistical Review*, p. 472.
Matthias, Arnold (2009), "Introduction to Spatial Econometrics," *Statistical Papers*.
Buscher, Herbert S. (2009), "Introduction to Spatial Econometrics," *Zentralblatt*,

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Ross, Justin (2009), "Introduction to Spatial Econometrics," *The Perfect Substitute*.

LeSage, James and R. Kelley Pace, editors, *Spatial and Spatiotemporal Econometrics (Advances in Econometrics)* Volume 18, Elsevier, 2004.

Publications

LeSage, James, R. Kelley Pace, Nina Lam, and Richard Campanella, "Space-time modeling of natural disaster impacts," *Journal of Economic and Social Measurement*, forthcoming.

Pace, R. Kelley and Shuang Zhu, "Separable Spatial Modelling of Spillovers and Dependence," *Journal of Geographical Systems*, forthcoming.

LeSage, James P., R. Kelley Pace, Nina Lam, Richard Campanella, and Xingjian Liu, "New Orleans business recovery in the aftermath of Hurricane Katrina," *Journal of the Royal Statistical Society, Series A*, forthcoming. This article was profiled by an article in *Significance* (a joint publication of the American Statistical Association and the Royal Statistical Society).

Zhu, Shuang and R. Kelley Pace, "Distressed Properties: Valuation Bias and Accuracy," *Journal of Real Estate Finance and Economics*, online first, November 15, 2010. Winner of the second prize in the AAREAL real estate research competition (European Business School, Wiesbaden).

Eric Blankmeyer, James P. LeSage, J. R. Stutzman, Kris Joseph Knox, and R. Kelley Pace, "Peer Group Dependence in Salary Benchmarking: A Statistical Model," *Managerial and Decision Economics*, Volume 32, Number 2, p. 91-104.

Hayunga, Darren and R. Kelley Pace, "Spatial Aspects of Commercial Real Estate," *Journal of Real Estate Finance and Economics*, Volume 41, Number 2, 2010, p. 103-125.

Pace, R. Kelley and James LeSage, "Spatial Econometrics," in *Handbook of Spatial Statistics*, A.E. Gelfand, P. Diggle, M. Fuentes and P. Guttorp (eds.), Boca Raton, Florida: Chapman & Hall, 2010.

Pace, R. Kelley and James LeSage, "A Sampling Approach to Estimating the Log Determinant Used in Spatial Likelihood Problems," *Journal of Geographical Systems*, 2009, Volume 11, Number 3, p. 209-225.

Pace, R. Kelley, James P. LeSage, and Shuang Zhu, "Impact of Cliff and Ord on the Housing and Real Estate Literature," *Geographical Analysis*, 2009, Volume 41, Number 4, p. 418-424.

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Pace, R. Kelley, and Y.-N. Shieh, "The Moses-Predohl Pull and the Locational Decision of the Firm," *Journal of Regional Science*, Volume 28, Number 1, February 1988, p. 121-6.

Pace, R. Kelley, C.T. Cox, and H. Wichmann, "New Tax Law Vesting Standards Increase Pension Costs," *Journal of Pension Planning and Compliance*, Volume

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Pace, R. Kelley, C.T. Cox, and H. Wichmann, "The Adverse Tax Consequences of a Real Estate Loan Default," *Real Estate Review*, Volume 17, Number 3, Fall 1987, p. 92-5.

Pace, R. Kelley, C.T. Cox, and H. Wichmann, "When is Forgiveness of Debt On Real Property Taxable Income to the Borrower," *The CPA Journal*, Volume 57, Number 11, November 1987, p. 74-8.

Grants

LSU BP Oil Spill Grant, \$149,997 over 2010-2011.

National Science Foundation, \$622,408 over 2007-2011, SES-0729259, SES-0729264.

Sea Grant, \$132,149 over 2007-2010, GOM/RP-02.

National Science Foundation, supplement to BCS-0554937, \$15,000 in 2007.

National Science Foundation, BCS-0554937 \$110,626 over 2005-2006.

Council of Research Grant, \$3,975 in 2004.

RERI, \$10,000 over 2003-2004.

National Science Foundation, BSC-0136229 \$130,000 over 2002-2004.

National Science Foundation, BSC-0136193 \$129,000 over 2002-2004.

Mortgage Banker's Association of America, \$30,000 over 1999-2001.

Wilbur Marvin Foundation, \$10,000 in 1998.